

REMARKS/ARGUMENTS

By this paper, Applicant replies to the Office Action of June 9, 2008 and respectfully requests reconsideration of the application.

Claims 1-7, 10, 11 and 15-17 are now pending. Claims 1, 17, 34, 45 and 56 are independent.

I. Claim 1 and Woodmansey '410

Claim 1 recites as follows;

1. A method for use in an electronic trading system, the method comprising the acts of:
 - receiving a bid at the electronic trading system;
 - receiving at the electronic trading system a designation of a linking parameter linking the bid to an offer, and generating an offer based at least in part on the bid and the designated linking parameter;
 - receiving a parameter from a user designating **a relationship specifying the timing at when the bid and offer are to be brought to market relative to each other**, the timing relationship between the bid and offer being enforced by the trading system.

The portions of Woodmansey '410 discussed in the Office Action do not disclose timing relationships between orders "relative to each other." Claim 1 is patentable over Woodmansey '410.

The other independent claims, 17, 34, 45 and 56 recite similar language and are patentable for similar reasons.

II. Conclusion

In view of the amendments and remarks, Applicant respectfully submits that the claims are in condition for allowance. Applicant requests that the application be passed to issue in due course. The Examiner is urged to telephone Applicant's undersigned counsel at the number noted below if it will advance the prosecution of this application, or with any suggestion to resolve any condition that would impede allowance. In the event that further extension of time is required, Applicant petitions for that extension of time required to make this reply timely. Kindly charge any additional fee, or credit any surplus, to Deposit Account No. 50-3938, Order No. 00-1027.

Respectfully submitted,

Dated: December 9, 2008

By: /David E. Boundy/
Registration No. 36,461

110 East 59th St.
New York, NY 10022
(212) 294-7848
(917) 677-8511 (FAX)